



**VWF Bancorp, Inc. (OTCQX: VWFB) Announces First Quarter Fiscal Year 2027 Results
(September 30, 2026)**

Highlights for First Quarter of Fiscal Year 2027:

- Net income for the three months ended September 30, 2026, was \$352,000, compared to \$77,000 for the three months ended September 30, 2025.
- Earnings per share for the three months ended September 30, 2026, was \$0.20, compared to \$0.04 for the three months ended September 30, 2025.
- Return on average assets for the three months ended September 30, 2026, was 0.36%, compared to 0.09% for the three months ended September 30, 2025.
- Net interest margin for the three months ended September 30, 2026, was 2.59%, compared to 2.57% for the three months ended September 30, 2025.
- Book value per share at September 30, 2026 was \$17.54, compared to a market value per share of \$14.65.



Cautionary Note Regarding Forward-Looking Statements

This press release may contain forward-looking statements, including statements regarding future financial and operating results, loan and deposit growth, net interest margin, asset quality, capital, dividends, and strategy. Forward-looking statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially include, among other, changes in interest rates, inflations, competitive pressures, credit quality and economic conditions in our markets, liquidity and funding conditions, regulatory and accounting developments, and other risks described from time to time in public materials made available by the Company. The Company undertakes no obligation to update any forward-looking statements, except as required by law.

About VWF Bancorp, Inc.:

The unaudited consolidated financial statements that follow include the accounts of VWF Bancorp, Inc. ("Company") and its wholly owned subsidiary, GreenWay Bank ("Bank"). The Bank, which is the sole subsidiary of the Company, is engaged primarily in the business of making residential mortgage loans, commercial loans and accepting deposits. Its operations are conducted through its offices located in Van Wert, Ohio and Fort Wayne, Indiana. Learn more at www.greenwaybank.com.

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VWF Bancorp, Inc.
Condensed Consolidated Balance Sheets
September 30, 2026 and June 30, 2026

	September 30, 2026 (Unaudited)	June 30, 2026
Assets		
Cash and due from banks	\$ 11,179,954	\$ 14,163,934
Available-for-sale debt securities	167,867,051	160,214,973
Loans held for sale	168,000	490,000
Loans, net of allowance for credit losses of \$1,843,279 and \$1,860,614 at September 30, 2026 and June 30, 2026, respectively	212,394,949	212,249,787
Premises and equipment	2,072,338	2,147,074
Stock in correspondent banks	2,529,000	2,132,100
Bank owned life insurance	5,673,454	5,635,808
Accrued interest receivable	1,420,972	1,347,919
Right-of-use asset - operating lease	1,118,269	1,149,185
Other assets	3,358,823	3,179,836
Total assets	<u>\$ 407,782,810</u>	<u>\$ 402,710,616</u>
Liabilities and Shareholders' Equity		
Liabilities		
Deposits		
Demand	\$ 53,772,342	\$ 33,887,048
Savings and money market	93,910,817	84,258,267
Time	202,029,372	215,210,585
Total deposits	<u>349,712,531</u>	<u>333,355,900</u>
 Borrowings	 20,000,000	 30,350,000
Advances from borrowers	1,357,907	846,296
Operating lease liability	1,195,914	1,224,889
Accrued interest payable and other liabilities	1,923,384	1,840,999
Total liabilities	<u>374,189,736</u>	<u>367,618,084</u>
Commitments and Contingencies		
Shareholders' Equity		
Preferred stock, \$0.01 par value, 1,000,000 shares authorized, none issued	—	—
Common stock, \$0.01 par value, 14,000,000 shares authorized, 1,915,411 and 1,920,078 outstanding at September 30, 2026 and June 30, 2026, respectively	19,360	19,325
Additional paid-in capital	18,486,466	18,449,199
Treasury stock, 51,354 and 46,687 shares at September 30, 2026 and June 30, 2026, respectively	(821,752)	(733,079)
Unearned ESOP	(1,172,983)	(1,192,213)
Retained earnings	20,069,109	19,717,389
Accumulated other comprehensive loss	(2,987,126)	(1,168,089)
Total shareholders' equity	<u>33,593,074</u>	<u>35,092,532</u>
Total liabilities and shareholders' equity	<u>\$ 407,782,810</u>	<u>\$ 402,710,616</u>

VWF Bancorp, Inc.
Condensed Consolidated Statements of Income
For the Three Months Ended September 30, 2026 and 2025
(Unaudited)

	Three Months Ended September 30,	
	2026	2025
Interest Income		
Loans	\$ 3,227,843	\$ 2,979,175
Investment securities	2,155,916	2,752,921
Interest-bearing deposits and other	71,498	166,846
Total interest income	5,455,257	5,898,942
Interest Expense		
Deposits	2,641,870	3,192,182
Borrowings	283,394	201,318
Total interest expense	2,925,264	3,393,500
Net Interest Income	2,529,993	2,505,442
 Provision for Credit Losses - Loans	 (17,335)	 40,870
Provision for Credit Losses - Off Balance Sheet Credit Exposure	45,256	(38,608)
Credit Loss Expense	27,921	2,262
 Net Interest Income After Provision for Credit Losses	 2,502,072	 2,503,180
Noninterest Income		
Bank owned life insurance	37,646	36,173
Net Gain on Sale of Loans	7,988	1,526
(Loss) on disposal of assets	—	(6,648)
Other income	65,984	66,692
Total noninterest income	111,618	97,743
Noninterest Expense		
Salaries and employee benefits	1,274,072	1,398,320
Directors fees	96,487	74,000
Occupancy and equipment	214,102	195,581
Data processing fees	97,407	149,322
Franchise taxes	31,440	42,882
FDIC insurance premiums	84,414	153,874
Professional services	128,336	132,082
Advertising and marketing	23,202	22,919
Other	267,907	251,009
Total noninterest expense	2,217,367	2,419,989
Income before income taxes	396,323	180,934
Provision for income taxes	44,603	103,441
Net Income	\$ 351,720	\$ 77,493
 Basic Earnings Per Share	 \$ 0.20	 \$ 0.04
Diluted Earnings Per Share	\$ 0.20	\$ 0.04

VWF Bancorp, Inc.
Average Balance Sheet and Net Interest Analysis
(Unaudited)

For the Three Months Ended September 30,

	2026			2025		
	Average Outstanding Balance	Interest	Yield/ Rate	Average Outstanding Balance	Interest	Yield/ Rate
	(Dollars in thousands)					
Interest-earning assets:						
Loans	\$ 213,808	\$ 3,228	6.04 %	\$ 193,229	\$ 2,979	6.17 %
Investment securities	167,252	2,156	5.16	183,636	2,753	6.00
Interest-bearing deposits and other	10,182	71	2.79	13,747	167	4.86
Total interest-earning assets	391,242	5,455	5.58	390,612	5,899	6.04
Non-interest-earning assets	10,904			11,744		
Allowance for loan losses	(1,856)			(1,502)		
Total assets	<u>\$ 400,290</u>			<u>\$ 400,854</u>		
Interest-bearing liabilities:						
Interest-bearing demand	\$ 38,032	\$ 108	1.14 %	\$ 36,040	\$ 106	1.18 %
Savings and money market accounts	87,441	618	2.83	55,388	341	2.46
Certificates of deposit	208,987	1,916	3.67	252,797	2,746	4.34
Total deposits	334,460	2,642	3.16	344,225	3,193	3.71
Borrowings	27,413	283	4.13	18,425	201	4.36
Total interest-bearing liabilities	361,873	2,925	3.23	362,650	3,394	3.74
Non-interest-bearing liabilities	4,074			3,175		
Total liabilities	365,947			365,825		
Shareholders' Equity	34,343			35,029		
Total liabilities and shareholders' equity	<u>\$ 400,290</u>			<u>\$ 400,854</u>		
Net interest income		<u>\$ 2,530</u>			<u>\$ 2,505</u>	
Net interest rate spread			<u>2.34 %</u>			<u>2.30 %</u>
Net interest-earning assets	<u>\$ 29,369</u>			<u>\$ 27,962</u>		
Net interest margin			<u>2.59 %</u>			<u>2.57 %</u>
Average interest-earning assets to interest-bearing liabilities	<u>108.12 %</u>			<u>107.71 %</u>		