



Bank History 1889 to Present

In 1889, a group of businessmen in Van Wert, Ohio came together to form the Van Wert Building & Savings Co. The bank was initially located in the J.F. Sidle & Son Furniture Store at 206 E. Main St. Over the years, the bank grew and in 1901, it moved with the furniture store to a new location at 121 W. Main Street.

As the bank continued to expand, it separated from the furniture store in 1932 and moved into its first standalone storefront at 123 W. Main Street. Four years later, in 1936, the bank received a federal charter and was renamed Van Wert Federal Savings and Loan Association. It also became an insured member of the Federal Savings and Loan Insurance Corporation, insuring all accounts up to the maximum of \$5,000.

Even during difficult times such as depression and war, the bank remained committed to helping its customers avoid defaulting on their loans and was able to extend dividends to its stockholders. As the bank continued to grow, it moved to a larger location at 106 West Main Street in 1962, and the maximum insured amount increased to \$15,000 in 1966, \$20,000 in 1969, and \$40,000 in 1974.

In 1978, land was purchased, and a brand-new building was erected at the bank's present location at 976 South Shannon Street. By 1980, the maximum insured amount had increased to \$100,000. The bank celebrated its 100th anniversary in 1989, but the following year, in 1990, the board of directors voted to change the bank's name to Van Wert Federal Savings Bank, in response to the savings and loan fraud sweeping the nation.

In 2008, the bank's insured amount was increased to \$250,000 by the Federal Deposit Insurance Corporation. Six years later, in 2014, the bank celebrated its 125th anniversary of serving the Van Wert community.

In 2023, Van Wert Federal Savings Bank has converted from a Mutual Thrift and has raised the capital to become a Regional Commercial bank to be realized by 2027. The bank's dedication to serving its customers and the community has allowed it to grow and evolve over the years, and it looks forward to continuing to do so for many more years to come.

In early 2024, Van Wert Federal Savings Bank opened a branch in For Wayne, Indiana and on August 1, of 2024 renamed the bank GreenWay Bank.



Bank Timeline 1889 to Present

- 1889 Van Wert Building & Savings Co. located in the J.F. Sidle & Son Furniture Store at 206 E. Main Street as formed.
- 1901 The furniture store and the Bank moved to 121 W. Main Street.
- 1932 The bank separated itself from the furniture store and moved into its first storefront at 123 W. Main Street.
- 1936 A federal charter replaced the bank's state charter, and the company was renamed Van Wert Federal Savings and Loan Association.
- 1936 The bank became an insured member of the Federal Savings and Loan Insurance Corporation, insuring all accounts up to the maximum of \$5,000.
- 1941 Even through times of depression, war and hardship, the bank worked to help its customers from defaulting on their loans and managed to still extend dividends to its stockholders.
- 1950 All accounts insured up to the maximum of \$10,000 by the Federal Savings and Loan Insurance Corporation.
- 1962 Due to continued growth, the bank moved to 106 West Main Street.
- 1966 All accounts insured up to the maximum of \$15,000 by the Federal Savings and Loan Insurance Corporation.
- 1969 All accounts insured up to the maximum of \$20,000 by the Federal Savings and Loan Insurance Corporation.
- 1974 All accounts insured up to the maximum of \$40,000 by the Federal Savings and Loan Insurance Corporation.
- 1978 Land was purchased and a brand-new building erected at the bank's present location, 976 South Shannon Street.
- 1980 All accounts insured up to the maximum of \$100,000 by the Federal Savings and Loan Insurance Corporation.
- 1989 Van Wert Federal Savings and Loan Association celebrates 100 years of serving the Van Wert community.
- 1990 In part due to the savings and loan fraud sweeping the nation, the board of directors voted to change the bank's corporate name to Van Wert Federal Savings Bank.



- 2008 All accounts insured up to the maximum of \$250,000 by the Federal Deposit Insurance Corporation.
- 2014 Van Wert Federal Savings Bank celebrates 125 years of serving the Van Wert community.
- 2023 Van Wert Federal Savings Bank converted from a Mutual Thrift and has raised the capital to become a Regional Commercial bank to be realized by 2027.
- 2024 Van Wert Federal Savings Bank opened a branch in Fort Wayne, Indiana.
- 2024 Van Wert Federal Savings Bank changed its name to GreenWay Bank.

